

UNAUDITED

**Comhairle Contae
Fhine Gall**
Fingal County
Council



ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31ST DECEMBER 2023

CONTENTS

Page No

Financial Review	1
Certificate of Chief Executive & Head of Finance	3
Audit Opinion	4
Statement of Accounting Policies	5 - 9

Financial Accounts

- Statement of Comprehensive Income	10
- Statement of Financial Position	11
- Statement of Funds Flow	12
- Fixed Assets	13
- Work in Progress and Preliminary Expenses	14
- Long Term Debtors	15
- Stocks	16
- Trade Debtors and Prepayments	16
- Creditors and Accruals	16
- Loans Payable (a)	17
- Loans Payable (b)	17
- Refundable Deposits	17
- Capitalisation Account	18
- Other Balances	19
- Capital Account Analysis	20
- Mortgage Loan Funding Position	20
- Summary of Plant and Materials Account	21
- Analysis of Transfers to/from Reserves	21
- Analysis of Revenue Income	21
- Over/Under Expenditure	22
- Net Cash Inflow/(Outflow)	23
- Increase/(Decrease) in Reserve Balances	23
- Increase/(Decrease) in Other Capital Balances	23
- Increase/(Decrease) in Loan and Lease Financing	23
- Increase/(Decrease) in Reserve Financing	24
- Analysis of Changes in Cash and Cash Equivalents	24

Appendices

1. Analysis of Expenditure	25
2. Expenditure and Income by Division	26 – 33
3. Analysis of Income from Grants & Subsidies	34
4. Analysis of Income from Goods & Services	35
5. Summary of Capital Expenditure & Income	36
6. Analysis of Income & Expenditure on Capital Account	37
7. Summary of Major Revenue Collections	38
8. Interest of Local Authorities in Companies	39

Financial Review

Introduction:

I am pleased to present the Annual Financial Statement of Fingal County Council for the year ended 31st December 2023. The Annual Financial Statement have been prepared in accordance with the Accounting Code of Practice for Local Authorities. The accounts are prepared on an accruals basis and incorporate a Statement of Comprehensive Income (Income and Expenditure Account), Statement of Financial Position (Balance Sheet), Statement of Funds Flow (Funds Flow Statement), a Statement of Accounting Policies, Notes to the Accounts and Appendices in the prescribed formats.

Income & Expenditure Account

Overall Expenditure for 2023 on the revenue account amounted to €291m with a further €44.7M in transfers to the capital account, while income on the account amounted to €335.7m. The revenue account outturn for 2023 is €252 credit. When account is taken of the incoming credit balance the Revenue Account shows a credit balance of €15.98m.

The overall expenditure reflects the continued investment in services across the County particularly in housing and operations. The income and expenditure account also reflects the continued funding to capital projects across the County.

Balance Sheet

The Annual Financial Statement (AFS) includes valuations for fixed assets and includes local authority houses, land, buildings, equipment, heritage assets, plant and machinery, road networks and the surface water element of our drainage network. The total value of fixed assets reflected in the balance sheet at the 31st December 2023 is €3.162bn.

Capital expenditure excluding transfers amounted to €347.7m which reflects an increase of €168.4m of expenditure in 2023. This includes capital expenditure over a number of areas including housing, strategic infrastructure and active travel and is reflective of the increased pace in capital project delivery across the County.

The total indebtedness of the Council on foot of loans outstanding at the 31st December 2023 was €307.6m which reflects an increase of €18.8m from 2022. The increase in borrowings is driven by borrowing for cost rentals and the Swords Cultural Quarter project. Additional borrowing facilities were agreed by the Members during 2023 to fund the delivery of cost rental housing at Churchfields, Mulhuddart as well as the development of the Swords Cultural Quarter.

The combined total expenditure impact of our Revenue and Capital Accounts excluding transfers for 2023 is €638.6m.

Debt Collection

Details of the main collection accounts are included in Appendix 7. Commercial rates continues to be the primary source of funding for the Council. The overall gross collection rate for 2023 was extremely strong at 99.1%. The high collection rate is a key component in the Councils ability to keep pace with the delivery of services and projects across the County.

Financial Outlook

Like other organisations over the past number of years the Council has had to deal with the pandemic, international instability, and inflationary pressures. Despite this the Council's financial position remains relatively stable. As in previous years, during 2023 and as is reflected in the 2024 budget, we continue to orientate the Councils finances towards the enhancement of service and capital project delivery across the County. The ongoing support of the Members in relation to budgetary and financial matters will continue be a critical component of this into the future.

I would like to acknowledge the efforts of all staff in the preparation of the final accounts.

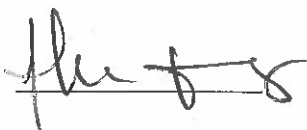
AnnMarie Farrelly
Chief Executive
28th March 2024

Fingal County Council

Certificate of Chief Executive and Head of Finance for the year ended 31 December 2023

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Fingal County Council for the year ended 31 December 2023, as set out on pages 5 to 24, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive



Date 28/3/2024

Head of Finance



Date 28/3/2024

Independent Auditor's Opinion to the Members of Fingal County Council

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2023. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other

headings will have a corresponding value in Note 3. The loan repayment cost of principal and interest is funded through the annual budget process. At the end of the financial year the funding element of the principal is transferred and offset against a loan repayment reserve. This transfer is included in the Statement of Comprehensive Income (Income & Expenditure Account Statement) under the heading 'transfers to/from reserves'.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to the Department of Public Expenditure and Reform. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The Council is substantially self-insured in the areas of public and employers liability insurance. An excess of €254,000 and €127,000 respectively operates on these policies. Ongoing provision is made in the revenue budget for the cost of the claims. In addition, an insurance fund is in place on an investment basis rather than on an actuarial basis. We are satisfied that the insurance fund will meet any current liabilities that may fall due.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad and doubtful debts. We have also provided for any loans not covered by the Mortgage Arrears Resolution Process.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis. Fixed assets that have been constructed by developers in lieu of their development contributions that have not already been included in our fixed assets will be captured in the fixed asset revaluation process.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the Department of Housing, Local Government and Heritage. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date. The valuation of Local Authority Housing is only for the purposes of the AFS and should not be relied upon for any other purpose. All open spaces as at the 31/12/03 were taken on a nil value. Playgrounds taken on since the 1/1/04 have been taken on at cost. Grave spaces are valued at the net realisable value which is their selling price.

9.4 Fixed Assets Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the Department of Housing, Local Government and Heritage.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure Account and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant and Machinery		
• Long Life	Straight Line	10%
• Short Life	Straight Line	20%
Equipment	Straight Line	20%

Furniture	Straight Line	20%
Heritage Assets		Nil
Library Books		Nil
Play Grounds	Straight Line	20%
Parks	Straight Line	2%
Landfill Sites (*See Note)		
Water Assets		
• Water Schemes	Straight Line	Asset Life of 70 Years
• Drainage Schemes	Straight Line	Asset Life of 50 Years

The Council does not charge depreciation in the year of disposal and will charge a full years depreciation in the year of acquisition.

*** The value of landfill sites has been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.**

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

Development contribution cash collected in 2023 due to Irish Water but not paid over to Irish Water in 2023 is shown as a creditor.

All S.49 levies received are only included as refundable deposits as the council is only acting as an agent for the Railway Procurement Agency (R.P.A).

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors. The sum of the digit method is used for calculating all leases.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- A. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- B. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- C. Follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Interest in Local Authority Companies

Details of the companies in which the Council has an interest are listed in Appendix 8.

18. Accounting for Expenditure.

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding.

Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2023

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2023 €	Income 2023 €	Net Expenditure 2023 €	Net Expenditure 2022 €
Housing and Building		94,865,186	97,154,193	(2,289,007)	(4,093,280)
Roads, Transportation & Safety		36,224,984	10,436,385	25,788,599	24,550,994
Water Services		17,092,162	17,117,958	(25,797)	(2,092,364)
Development Management		27,874,193	8,101,584	19,772,610	16,763,975
Environmental Services		47,991,896	11,698,921	36,292,976	35,102,047
Recreation & Amenity		55,696,686	4,155,812	51,540,874	45,793,011
Agriculture, Education, Health & Welfare		1,555,916	485,603	1,070,313	767,008
Miscellaneous Services		9,637,628	22,006,799	(12,369,172)	11,796
Total Expenditure/Income	15	<u>290,938,651</u>	<u>171,157,255</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				119,781,396	116,803,188
Rates				154,729,089	151,293,793
Local Property Tax				9,779,302	8,698,895
Surplus/(Deficit) for Year before Transfer				<u>44,726,994</u>	<u>43,189,500</u>
Transfers from/(to) Reserves	14			(44,726,742)	(43,189,108)
Overall Surplus/(Deficit) for Year	16			<u>252</u>	<u>393</u>
General Reserve at 1st January				15,980,204	15,979,812
General Reserve at 31st December				<u>15,980,456</u>	<u>15,980,204</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2023

	Notes	2023	2022
		€	€
Fixed Assets	1		
Operational		1,564,445,686	1,463,233,189
Infrastructural		1,155,590,687	1,159,631,876
Community		102,977,088	103,257,960
Non-Operational		339,387,112	305,980,160
		3,162,400,573	3,032,103,185
Work-in-Progress and Preliminary Expenses	2	134,172,736	113,260,149
Long Term Debtors	3	307,245,595	300,403,084
Current Assets			
Stock	4	700,196	587,836
Trade Debtors & Prepayments	5	63,297,783	72,077,880
Bank Investments*		397,047,942	396,214,369
Cash at Bank		10,557,934	13,543,266
Cash in Transit		2,378,576	2,091,845
		473,982,431	484,515,197
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	163,998,096	157,647,528
Finance Leases		994,626	872,423
		164,992,722	158,519,951
Net Current Assets / (Liabilities)		308,989,709	325,995,246
Creditors (Amounts greater than one year)			
Loans Payable	7	290,934,395	272,287,597
Finance Leases		1,832,540	1,389,771
Refundable Deposits	8	47,270,013	49,382,278
Other		118,372,931	103,121,793
		458,409,879	426,181,440
Net Assets / (Liabilities)		3,454,398,734	3,345,580,224
Represented By			
Capitalisation	9	3,162,400,573	3,032,103,185
Income WIP	2	151,589,606	106,031,704
General Revenue Reserve		15,980,456	15,980,204
Other Specific Reserves		-	-
Other Balances	10	124,428,099	191,465,130
Total Reserves		3,454,398,734	3,345,580,224

* Bank Investments include a sum of €2.9m re Section 49 levies for Metro North & Hansfield

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2023

		2023	2023
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		15,018,557
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		130,297,388	
Increase/(Decrease) in WIP/Preliminary Funding		45,557,901	
Increase/(Decrease) in Reserves Balances	18	<u>(9,724,522)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			166,130,768
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(130,297,388)	
(Increase)/Decrease in WIP/Preliminary Funding		(20,912,587)	
(Increase)/Decrease in Other Capital Balances	19	<u>(30,363,814)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(181,573,789)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	27,620,396	
(Increase)/Decrease in Reserve Financing	21	<u>(26,948,696)</u>	
Net Inflow/(Outflow) from Financing Activities			671,701
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(2,112,265)
Net Increase/(Decrease) in Cash and Cash Equivalent	22		<u><u>(1,865,029)</u></u>

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Costs										
Accumulated Costs at 1st Jan	333,248,796	27,770,899	1,206,481,803	314,042,088	15,594,989	1,538,988	1,099,130	1,081,406,466	202,059,449	3,183,242,609
Additions - Purchased	28,733,394	-	32,541,069	7,033,184	1,918,864	-	-	-	-	70,226,511
Additions - Transfer WIP	-	-	68,926,264	-	-	-	-	-	-	68,926,264
Disposals\Statutory Transfers	(2,760,246)	-	(148,447)	-	(580,312)	-	-	-	-	(3,489,005)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2023	359,221,945	27,770,899	1,307,800,690	321,075,272	16,933,541	1,538,988	1,099,130	1,081,406,466	202,059,449	3,318,906,380
Depreciation										
Accumulated Depreciation at 1st Jan	-	16,004,145	-	121,695	9,255,925	1,271,488	-	-	124,486,172	151,139,424
Provision for year	-	280,873	-	-	1,421,256	106,386	-	-	4,041,189	5,849,704
Disposals\Statutory Transfers	-	-	-	-	(483,322)	-	-	-	-	(483,322)
Accumulated Depreciation 31/12/2023	-	16,285,017	-	121,695	10,193,859	1,377,874	-	-	128,527,361	156,505,807
Net Book Value at 31/12/2023	359,221,945	11,485,881	1,307,800,690	320,953,577	6,739,682	161,113	1,099,130	1,081,406,466	73,532,088	3,162,400,573
Net Book Value at 31/12/2022	333,248,796	11,766,754	1,206,481,803	313,920,394	6,339,065	267,499	1,099,130	1,081,406,466	77,573,277	3,032,103,185
Net Book Value by Category										
Operational	40,660,672	-	1,307,800,690	209,083,529	6,739,682	161,113	-	-	-	1,564,445,686
Infrastructural	652,133	-	-	-	-	-	-	1,081,406,466	73,532,088	1,155,590,687
Community	-	11,485,881	-	90,509,276	-	-	981,930	-	-	102,977,088
Non-Operational	317,909,140	-	-	21,360,772	-	-	117,200	-	-	339,387,112
Net Book Value at 31/12/2023	359,221,945	11,485,881	1,307,800,690	320,953,577	6,739,682	161,113	1,099,130	1,081,406,466	73,532,088	3,162,400,573

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2023	2023	2023	2022
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	84,093,100	41,904,736	125,997,836	105,408,558
Work in Progress	8,174,900	-	8,174,900	7,851,591
Total Expenditure	92,268,000	41,904,736	134,172,736	113,260,149
<u>Income</u>				
Preliminary Expenses	89,196,407	54,315,442	143,511,849	98,466,471
Work in Progress	8,077,757	-	8,077,757	7,565,233
Total Income	97,274,164	54,315,442	151,589,606	106,031,704
<u>Net Expended</u>				
Work in Progress	97,143	-	97,143	286,357
Preliminary Expenses	(5,103,307)	(12,410,706)	(17,514,013)	6,942,087
Net Over/(Under) Expenditure	(5,006,164)	(12,410,706)	(17,416,870)	7,228,444

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2023	2023	2023	2023	2023	2023	2022
	Balance @ 01/01/2023	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	138,710,800	6,413,525	(7,544,699)	(2,595,664)	(1,222,611)	133,761,350	138,710,800
Tenant Purchase Advances	85,515	-	(81,520)	(35,477)	112,740	81,257	85,515
Shared Ownership Rented Equity	2,655,187	-	-	13,346	(317,384)	2,351,149	2,655,187
	141,451,502	6,413,525	(7,626,220)	(2,617,795)	(1,427,256)	136,193,756	141,451,502
Recoupable Loan Advances						63,898,979	68,381,031
Housing Related Schemes						118,372,931	103,121,793
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						4	2
Other						-	-
						318,465,670	312,954,328
Less: Current Portion of Long Term Debtors (Note 5)						(11,220,075)	(12,551,244)
Total amounts falling due after one year						307,245,595	300,403,084

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2023	2022
	€	€
Central Stores	67,771	60,582
Other Depots	632,425	527,254
Total	700,196	587,836

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2023	2022
	€	€
Government Debtors	17,366,095	16,440,634
Commercial Debtors	10,732,756	12,164,033
Non-Commercial Debtors	11,457,306	10,451,136
Development Contribution Debtors	40,338,614	60,273,226
Other Services	389,237	397,739
Other Local Authorities	2,242,824	5,775,140
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	11,220,075	12,551,244
Total Gross Debtors	93,746,908	118,053,153
Less: Provision for Doubtful Debts	(38,221,019)	(51,178,516)
Total Trade Debtors	55,525,890	66,874,637
Prepayments	7,771,893	5,203,242
Total	63,297,783	72,077,880

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2023	2022
	€	€
Trade Creditors	15,308,800	12,715,399
Grants	116,903	468,695
Revenue Commissioners	5,276,282	4,483,200
Other Local Authorities	142,743	231,234
Other Creditors	335,178	256,933
	21,179,906	18,155,461
Accruals	106,848,676	84,166,737
Deferred Income	19,332,916	38,833,446
Add: Current Portion of Loans Payable (Note 7)	16,636,598	16,491,884
Total	163,998,096	157,647,528

7. Loans Payable

(a) Movement in Loans Payable	2023	2023	2023	2023	2022
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	275,066,339	-	13,713,143	288,779,481	310,048,971
Borrowings	48,879,675	-	-	48,879,675	12,019,650
Repayment of Principal	(14,775,530)	-	(906,697)	(15,682,227)	(17,938,714)
Early Redemptions	(7,354,654)	-	(7,051,282)	(14,405,936)	(15,010,365)
Other Adjustments	-	-	-	-	(340,060)
	301,815,829	-	5,755,164	307,570,993	288,779,481
Less: Current Portion of Loans Payable (Note 6)				16,636,598	16,491,884
Total amounts falling due after one year				290,934,395	272,287,597

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	131,235,149	-	-	131,235,149	134,102,841
------------------	-------------	---	---	-------------	-------------

Non Mortgage

Assets/Grants	66,816,964	-	-	66,816,964	35,753,829
Revenue Funding	-	-	-	-	-
Bridging Finance	42,101,213	-	-	42,101,213	46,784,880
Recoupable	58,143,814	-	5,755,164	63,898,978	68,381,030
Shared Ownership Rented Equity	3,518,690	-	-	3,518,690	3,756,902
Balance at 31st December	301,815,829	-	5,755,164	307,570,993	288,779,481

Less: Current Portion of Loans Payable				16,636,598	16,491,884
----------------------------------------	--	--	--	------------	------------

Total Amounts Due after one year				290,934,395	272,287,597
-----------------------------------------	--	--	--	--------------------	--------------------

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2023	2022
	€	€
Opening Balance at 1st January	49,382,278	43,477,273
Deposits received	6,619,120	7,720,639
Deposits repaid	(8,731,385)	(1,815,634)
Closing Balance at 31st December	47,270,013	49,382,278

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2023	2023	2023	2023	2023	2023	2023	2022
	Balance @ 01/01/2023	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€	€	€	€
Grants	634,621,581	49,818,224	68,926,264	-	-	-	753,366,069	634,621,581
Loans	163,091,058	2,320,461	-	-	-	-	165,411,519	163,091,058
Revenue Funded	14,962,301	-	-	(88,085)	-	-	14,874,216	14,962,301
Leases	11,856,234	1,828,472	-	(408,607)	-	-	13,276,099	11,856,234
Development Contributions	92,270,672	127,777	-	-	-	-	92,398,449	92,270,672
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	165,691,176	8,195,334	-	(643)	-	-	173,885,866	165,691,176
Historical	2,063,995,575	(400,620)	-	(2,908,049)	-	-	2,060,686,906	2,063,995,575
Other	36,754,013	8,336,863	-	(83,621)	-	-	45,007,256	36,754,013
Total Gross Funding	3,183,242,609	70,226,511	68,926,264	(3,489,005)	-	-	3,318,906,380	3,183,242,609
Less: Amortised							(156,505,807)	(151,139,424)
Total *							3,162,400,573	3,032,103,185

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

		2023	2023	2023	2023	2023	2023	2022
	Note	Balance @ 01/01/2023	* Capital Reclassification	Expenditure	Income	Net Transfers	Balance @ 31/12/2023	Balance @ 31/12/2022
		€	€	€	€	€	€	€
Development Contributions Balances	(i)	184,567,691	-	27,503,647	58,208,318	(42,256,601)	173,015,761	184,567,691
Capital Account Balances including Asset Formation and Enhancement	(ii)	(60,446,263)	(510,089)	165,308,235	101,782,484	47,216,042	(77,266,061)	(60,446,263)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	(394,341)	-	69,409,402	64,986,160	49	(4,817,533)	(394,341)
- Affordable Housing	(iii)	(4,274,233)	(2,449,906)	7,777,933	-	1,107,016	(13,395,057)	(4,274,233)
Reserves Created for Specific Purposes	(iv)	153,533,357	-	15,266,857	2,485,509	14,608,756	155,360,765	153,533,357
Net Capital Balances		272,986,211	(2,959,996)	285,266,073	227,462,471	20,675,262	232,897,875	272,986,211
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(108,469,781)	(81,521,083)
Interest in Associated Companies	(vi)						4	2
Total Other Balances							124,428,099	191,465,130

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2023	2022
	€	€
Net WIP and Preliminary Expenses (Note 2)	17,416,870	(7,228,444)
Capital Balances (Note 10)	232,897,875	272,986,211
Capital Balance Surplus/(Deficit) at 31st December	250,314,745	265,757,767

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	265,757,767	262,152,604
Expenditure	347,660,515	179,234,011
<u>Income</u>		
- Grants	196,157,114	88,972,976
- Loans	41,337,653	-
- Other	65,912,103	63,223,126
Total Income	303,406,870	152,196,103
Net Revenue Transfers	28,810,623	30,643,071
Closing Balance	250,314,745	265,757,767

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2023	2023	2023	2022
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	133,761,350	2,351,149	136,112,499	141,365,987
Mortgage Loans/Equity Payable (Note 7)	(131,235,149)	(3,518,690)	(134,753,839)	(137,859,743)
Surplus/(Deficit) in Funding @ 31st of Decembe	2,526,201	(1,167,541)	1,358,660	3,506,244

NOTE: Cash on Hand relating to Redemptions and Relending

209,626

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2023	2023	2023	2022
	€	€	€	€
Expenditure	(1,852,122)	112,360	(1,739,762)	(1,482,317)
Charged to Jobs	1,852,122	-	1,852,122	1,511,877
Surplus/(Deficit) for Year	-	112,360	112,360	29,560
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) before Transfers	-	112,360	112,360	29,560

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2023	2023	2023	2022
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(9,142,984)	(9,142,984)	(3,566,405)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(5,475,933)	(5,475,933)	(7,918,614)
Principal Repaid - Finance Leases	-	(1,297,202)	(1,297,202)	(1,061,018)
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	12,057,477	(40,868,100)	(28,810,623)	(30,643,071)
Surplus/(Deficit) for Year	12,057,477	(56,784,219)	(44,726,742)	(43,189,108)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2023		2022	
	Appendix No	€		€	
State Grants & Subsidies	3	92,776,770	27.6%	88,902,594	27.8%
Contributions from other Local Authorities		6,919,393	2.1%	4,493,314	1.4%
Goods and Services	4	71,461,092	21.3%	65,838,724	20.6%
		171,157,255	51.0%	159,234,632	49.9%
Local Property Tax		9,779,302	2.9%	8,698,895	2.7%
Rates		154,729,089	46.1%	151,293,793	47.4%
Total Income		335,665,646	100.0%	319,227,320	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	94,865,186	7,690,653	102,555,840	100,906,547	(1,649,292)	97,154,193	529,647	97,683,839	95,185,568	2,498,271	848,979
Roads Transportation & Safety	36,224,984	1,462,516	37,687,500	38,621,058	933,558	10,436,385	-	10,436,385	9,238,205	1,198,180	2,131,738
Water Services	17,092,162	1,566,199	18,658,360	21,369,290	2,710,930	17,117,958	-	17,117,958	18,664,793	(1,546,834)	1,164,095
Development Management	27,874,193	5,150,380	33,024,574	29,623,376	(3,401,198)	8,101,584	-	8,101,584	6,019,776	2,081,807	(1,319,390)
Environmental Services	47,991,896	9,768,830	57,760,727	53,701,071	(4,059,656)	11,698,921	6,837,607	18,536,528	11,038,912	7,497,615	3,437,959
Recreation & Amenity	55,696,686	13,268,491	68,965,177	62,765,265	(6,199,912)	4,155,812	(469,900)	3,685,912	3,459,249	226,663	(5,973,249)
Agriculture, Education, Health & Welfare	1,555,916	1,146,721	2,702,637	1,621,218	(1,081,419)	485,603	-	485,603	354,205	131,398	(950,021)
Miscellaneous Services	9,637,628	16,730,429	26,368,057	25,140,975	(1,227,082)	22,006,799	5,160,123	27,166,922	24,677,692	2,489,231	1,262,148
Total Divisions	290,938,651	56,784,219	347,722,870	333,748,799	(13,974,071)	171,157,255	12,057,477	183,214,732	168,638,401	14,576,331	602,259
Local Property Tax	-	-	-	-	-	9,779,302	-	9,779,302	9,779,300	2	2
Rates	-	-	-	-	-	154,729,089	-	154,729,089	155,330,700	(601,611)	(601,611)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	-	-	-	-	-	164,508,390	-	164,508,390	165,110,000	(601,610)	(601,609)
Surplus/(Deficit) for Year	290,938,651	56,784,219	347,722,870	333,748,799	(13,974,071)	335,665,646	12,057,477	347,723,122	333,748,401	13,974,721	650

17. Net Cash Inflow/(Outflow) from Operating Activities

	2023
	€
Operating Surplus/(Deficit) for Year	252
(Increase)/Decrease in Stocks	(112,360)
(Increase)/Decrease in Trade Debtors	8,780,097
Increase/(Decrease) in Creditors Less than One Year	6,350,568
	<u>15,018,557</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	(11,551,930)
Increase/(Decrease) in Reserves created for specific purposes	1,827,408
	<u>(9,724,522)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(4,423,192)
(Increase)/Decrease in Affordable Housing Balances	(9,120,824)
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(16,819,798)
	<u>(30,363,814)</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(6,842,511)
Increase/(Decrease) in Mortgage Loans	(2,867,692)
Increase/(Decrease) in Asset/Grant Loans	31,063,135
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(4,683,667)
Increase/(Decrease) in Recoupable Loans	(4,482,052)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(238,212)
Increase/(Decrease) in Finance Leasing	564,972
(Increase)/Decrease in Portion Transferred to Current Liabilities	(144,714)
Increase/(Decrease) in Long Term Creditors - Deferred Income	15,251,137
	<u>27,620,396</u>

21. Increase/(Decrease) in Reserve Financing

	2023
	€
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	(26,948,698)
(Increase)/Decrease in Reserves in Associated Companies	2
	<u>(26,948,696)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	833,572
Increase/(Decrease) in Cash in Transit	286,731
Increase/(Decrease) in Cash at Bank/Overdraft	(2,985,332)
	<u>(1,865,029)</u>

23. Revenue Commissioners: Level 1 Compliance Intervention Letter

In October 2022, 31 City and County Councils were issued with a Level 1 Compliance Intervention letter in respect of Relevant Contracts Tax (“RCT”) in accordance with the Revenue Commissioners Compliance Intervention Framework. Since then, the Local Authorities have been liaising with the Local Government Management Agency and external specialist tax advisers to provide requested information to Revenue and to conduct the requested self-review of its RCT obligations in respect of certain contracts. This process is ongoing.

24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority “section 48” development contributions. This waiver is reported in the capital account.

However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2023. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2023

	2023	2022
	€	€
<u>Payroll</u>		
- Salary & Wages	84,473,403	79,321,464
- Pensions (Incl. Gratuities)	18,907,712	19,173,323
- Other Costs	-	-
Total	103,381,115	98,494,786
<u>Operational Expenses</u>		
- Purchase of Equipment	2,397,897	2,095,053
- Repairs & Maintenance	2,478,687	2,075,119
- Contract Payments	32,470,330	28,440,300
- Agency Services	64,370,531	55,939,340
- Machinery Yard Charges (Incl Plant Hire)	4,236,278	4,351,249
- Purchase of Materials & Issues from Stores	3,966,464	3,183,489
- Payments of Subsidies & Grants	7,955,613	15,465,251
- Members Costs	495,101	412,998
- Travelling & Subsistence	879,297	712,664
- Consultancy & Professional Fees Payments	9,096,586	5,314,843
- Energy Costs	5,900,246	5,905,295
- Other	23,268,255	22,629,286
Total	157,515,286	146,524,888
<u>Administration Expenses</u>		
- Communication Expenses	1,363,964	1,266,511
- Training	1,178,155	1,003,834
- Printing & Stationery	615,184	433,133
- Contributions to Other Bodies	2,969,413	2,748,585
- Other	7,394,033	6,298,806
Total	13,520,749	11,750,870
<u>Establishment Expenses</u>		
- Rent & Rates	1,938,606	1,843,755
- Other	1,397,380	1,018,368
Total	3,335,986	2,862,124
Financial Expenses	10,336,195	7,728,384
Miscellaneous Expenses	2,849,321	8,676,769
Total Expenditure	290,938,651	276,037,820

Appendix 2

SERVICE DIVISION A

Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
A01 Maintenance/Improvement of LA Housing	14,417,740	437,537	22,875,650	29,609	23,342,796
A02 Housing Assessment, Allocation and Transfer	2,092,514	-	38,118	14,916	53,034
A03 Housing Rent and Tenant Purchase Administration	2,251,719	-	39,392	14,377	53,769
A04 Housing Community Development Support	2,199,040	-	44,057	17,239	61,296
A05 Administration of Homeless Service	3,618,006	-	21,208	477,978	499,187
A06 Support to Housing Capital & Affordable Prog.	10,305,573	6,930,966	244,226	27,076	7,202,268
A07 RAS Programme	52,947,673	50,339,242	4,765,109	6,884	55,111,235
A08 Housing Loans	5,940,099	115,237	4,958,714	11,046	5,084,997
A09 Housing Grants	4,083,187	2,931,430	14,769	4,715	2,950,914
A11 Agency & Recoupable Services	3,997,798	2,754,198	6,440	2,520	2,763,158
A12 Housing Assistance Programme	702,491	537,819	16,794	6,572	561,185
Total Including Transfers to/from Reserves	102,555,840	64,046,430	33,024,477	612,932	97,683,839
Less: Transfers to/from Reserves	7,690,653	-	529,647	-	529,647
Total Excluding Transfers to/from Reserves	94,865,186	64,046,430	32,494,831	612,932	97,154,193

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	-	-	-	-	-
B03 Regional Road - Maintenance and Improvement	10,260,843	2,820,522	180,897	63,661	3,065,080
B04 Local Road - Maintenance and Improvement	13,503,037	1,957,223	101,869	36,072	2,095,164
B05 Public Lighting	4,222,507	922,997	23,151	5,929	952,077
B06 Traffic Management Improvement	4,040,049	37,939	78,084	9,424	125,446
B07 Road Safety Engineering Improvement	-	-	-	-	-
B08 Road Safety Promotion/Education	3,018,781	29,050	50,648	19,819	99,517
B09 Maintenance & Management of Car Parking	888,880	-	2,187,976	61	2,188,037
B10 Support to Roads Capital Prog.	1,191,697	100,000	46,997	18,390	165,387
B11 Agency & Recoupable Services	561,706	-	1,745,675	-	1,745,675
Total Including Transfers to/from Reserves	37,687,500	5,867,731	4,415,298	153,356	10,436,385
Less: Transfers to/from Reserves	1,462,516	-	-	-	-
Total Excluding Transfers to/from Reserves	36,224,984	5,867,731	4,415,298	153,356	10,436,385

SERVICE DIVISION C

Water Services

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
C01 Operation and Maintenance of Water Supply	10,424,715	1,355,445	9,072,379	-	10,427,825
C02 Operation and Maintenance of Waste Water Treatment	5,874,877	-	5,874,877	-	5,874,877
C03 Collection of Water and Waste Water Charges	-	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	758,471	-	7,330	2,868	10,198
C05 Admin of Group and Private Installations	379	-	-	-	-
C06 Support to Water Capital Programme	435,297	-	435,297	-	435,297
C07 Agency & Recoupable Services	-	-	430	-	430
C08 Local Authority Water & Sanitary Services	1,164,620	37,913	153,357	178,062	369,332
Total Including Transfers to/from Reserves	18,658,360	1,393,358	15,543,670	180,930	17,117,958
Less: Transfers to/from Reserves	1,566,199	-	-	-	-
Total Excluding Transfers to/from Reserves	17,092,162	1,393,358	15,543,670	180,930	17,117,958

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	3,393,498	-	53,045	20,600	73,646
D02 Development Management	11,622,911	33,313	2,593,246	65,819	2,692,378
D03 Enforcement	1,091,179	-	77,370	6,916	84,286
D04 Op & Mtce of Industrial Sites & Commercial Facilities	1,034,877	-	15,073	4,127	19,200
D05 Tourism Development and Promotion	606,639	54,000	2,970	688	57,658
D06 Community and Enterprise Function	2,147,910	259,564	35,372	13,841	308,777
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	2,040,822	-	300,273	12,561	312,834
D09 Economic Development and Promotion	7,921,032	2,257,486	813,383	19,558	3,090,428
D10 Property Management	2,062,727	-	704,899	7,779	712,678
D11 Heritage and Conservation Services	1,102,978	744,921	3,434	1,344	749,699
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	33,024,574	3,349,284	4,599,065	153,234	8,101,584
Less: Transfers to/from Reserves	5,150,380	-	-	-	-
Total Excluding Transfers to/from Reserves	27,874,193	3,349,284	4,599,065	153,234	8,101,584

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	9,576,488	-	6,865,093	9,434	6,874,528
E02 Op & Mtce of Recovery & Recycling Facilities	4,024,898	94,980	1,712,876	60,787	1,868,643
E03 Op & Mtce of Waste to Energy Facilities	923,887	-	-	5,099,694	5,099,694
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	1,417,517	60,000	65,919	11,190	137,109
E06 Street Cleaning	8,488,874	-	154,039	60,276	214,314
E07 Waste Regulations, Monitoring and Enforcement	1,150,708	331,870	66,854	4,974	403,698
E08 Waste Management Planning	295,426	94,900	2,616	1,024	98,540
E09 Maintenance and Upkeep of Burial Grounds	2,764,076	-	1,183,130	16,222	1,199,352
E10 Safety of Structures and Places	1,147,063	-	20,431	7,995	28,426
E11 Operation of Fire Service	24,611,680	-	-	-	-
E12 Fire Prevention	224,714	-	1,195,895	1,333	1,197,228
E13 Water Quality, Air and Noise Pollution	2,175,036	-	1,201,321	11,468	1,212,788
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	960,360	177,340	19,562	5,307	202,208
Total Including Transfers to/from Reserves	57,760,727	759,090	12,487,734	5,289,703	18,536,528
Less: Transfers to/from Reserves	9,768,830	-	6,837,607	-	6,837,607
Total Excluding Transfers to/from Reserves	47,991,896	759,090	5,650,128	5,289,703	11,698,921

SERVICE DIVISION F

Recreation and Amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	552,782	-	156,118	1,803	157,921
F02 Operation of Library and Archival Service	18,316,766	80,065	309,256	101,912	491,233
F03 Op, Mtce & Imp of Outdoor Leisure Areas	25,918,923	25,850	1,343,283	169,285	1,538,419
F04 Community Sport and Recreational Development	10,694,604	1,188,823	66,548	47,346	1,302,717
F05 Operation of Arts Programme	13,482,101	-	179,240	16,382	195,622
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	68,965,177	1,294,738	2,054,446	336,728	3,685,912
Less: Transfers to/from Reserves	13,268,491	-	(469,900)	-	(469,900)
Total Excluding Transfers to/from Reserves	55,696,686	1,294,738	2,524,346	336,728	4,155,812

SERVICE DIVISION G

Agriculture, Eductaion,Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	1,516,560	-	5,146	2,014	7,160
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	1,082,661	95,212	334,395	1,928	431,534
G05 Educational Support Services	103,416	46,665	176	69	46,909
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	2,702,637	141,877	339,717	4,010	485,603
Less: Transfers to/from Reserves	1,146,721	-	-	-	-
Total Excluding Transfers to/from Reserves	1,555,916	141,877	339,717	4,010	485,603

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	-	-	-	-	-
H02 Profit/Loss Stores Account	427,025	-	-	-	-
H03 Administration of Rates	21,773,900	-	3,024,029	14,180	3,038,209
H04 Franchise Costs	600,059	79,041	8,890	3,252	91,183
H05 Operation of Morgue and Coroner Expenses	-	-	-	-	-
H06 Weighbridges	15,626	-	-	-	-
H07 Operation of Markets and Casual Trading	1,230	-	66,016	-	66,016
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,891,109	379,346	26,355	6,394	412,096
H10 Motor Taxation	-	-	-	-	-
H11 Agency & Recoupable Services	659,108	15,465,875	7,928,871	164,672	23,559,418
Total Including Transfers to/from Reserves	26,368,057	15,924,263	11,054,162	188,498	27,166,922
Less: Transfers to/from Reserves	16,730,429	-	5,160,123	-	5,160,123
Total Excluding Transfers to/from Reserves	9,637,628	15,924,263	5,894,039	188,498	22,006,799
TOTAL ALL DIVISIONS (Excluding Transfers)	290,938,651	92,776,770	71,461,092	6,919,393	171,157,255

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2023	2022
	€	€
Department of Housing, Local Government, and Heritage		
Housing and Building	62,106,181	52,869,015
Road Transportation & Safety	3,914,446	3,914,446
Water Services	1,393,358	3,458,070
Development Management	839,063	826,286
Environmental Services	-	-
Recreation & Amenity	75,000	75,000
Agriculture, Food & The Marine	-	-
Miscellaneous Services	15,882,263	20,742,460
	84,210,311	81,885,277
Other Departments and Bodies		
TII Transport Infrastructure Ireland	1,022,997	582,502
Tourism, Culture, Arts, Gaeltacht, Sport & Media	21,600	-
National Transport Authority	929,835	891,960
Social Protection	-	-
Defence	-	-
Education	-	-
Library Council	-	-
Arts Council	-	50,000
Transport	-	-
Justice	-	-
Agriculture & Marine	22,043	76,254
Enterprise, Trade & Employment	2,017,927	2,109,110
Rural & Community Development	339,704	654,748
Environment, Climate & Communications	664,110	625,407
Food Safety Authority of Ireland	-	-
Other	3,548,243	2,027,337
	8,566,459	7,017,318
TOTAL	92,776,770	88,902,594

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2023	2022
	€	€
Rents from Houses	27,589,483	26,233,337
Housing Loans Interest & Charges	3,992,269	3,211,678
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	15,073,191	15,293,504
Domestic Refuse	1,100,933	986,842
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	2,691,110	2,223,461
Parking Fines/Charges	2,187,819	2,107,846
Recreation & Amenity Activities	840,274	590,200
Agency Services	7,879	130,907
Pension Contributions	2,014,463	2,105,936
Property Rental & Leasing of Land	1,475,406	1,395,514
Landfill Charges	-	-
Fire Charges	1,192,488	1,061,749
NPPR	576,930	1,049,374
Miscellaneous	12,718,848	9,448,376 *
	71,461,092	65,838,724
	71,461,092	65,838,724

*Includes Library Fees/Fines re-classified .

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2023	2022
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	98,952,335	76,011,509
Purchase of Land	54,160,722	20,237,154
Purchase of Other Assets/Equipment	32,073,967	11,388,668
Professional & Consultancy Fees	18,889,661	13,219,015
Other	143,583,829	58,377,664
Total Expenditure (Net of Internal Transfers)	347,660,515	179,234,011
Transfers to Revenue	12,066,680	12,718,929
Total Expenditure (Including Transfers)*	359,727,195	191,952,940
<u>INCOME</u>		
Grants and LPT	196,157,114	88,972,976
Non-Mortgage Loans	41,337,653	-
Other Income		
Development Contributions	49,817,487	52,531,808
Property Disposals - Land	4,650,246	135,000
- LA Housing	203,000	1,751,902
- Other Property	226,230	234,015
Tenant Purchase Annuities	141,498	(3,562)
Car Parking	-	-
Other	10,873,642	8,573,963
Total Income (Net of Internal Transfers)	303,406,870	152,196,103
Transfers from Revenue	40,877,304	43,362,000
Total Income (Including Transfers) *	344,284,173	195,558,103
Surplus/(Deficit) for year	(15,443,021)	3,605,163
Balance (Debit)/Credit @ 1st January	265,757,767	262,152,604
Balance (Debit)/Credit @ 31st December 2023	250,314,745	265,757,767

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2023</i>	<i>Expenditure</i>	<i>INCOME</i>				<i>TRANSFERS</i>			<i>Balance at 31/12/2023</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	45,026,626	199,606,651	151,263,684	21,337,653	5,209,457	177,810,793	3,039,204	538,850	(23,110)	25,708,012
02 ROAD TRANSPORTATION & SAFETY	(12,033,473)	36,138,966	14,937,771	-	226,975	15,164,746	925,000	-	20,340,283	(11,742,410)
03 WATER SERVICES	10,811,421	1,031,830	-	-	1,089,351	1,089,351	-	-	436,393	11,305,335
04 DEVELOPMENT MANAGEMENT	134,303,923	57,988,676	21,207,851	20,000,000	58,974,224	100,182,075	8,711,100	-	(42,211,727)	142,996,695
05 ENVIRONMENTAL SERVICES	21,303,306	3,128,467	513,019	-	-	513,019	2,788,500	6,837,607	(48,274)	14,590,477
06 RECREATION & AMENITY	14,103,073	32,402,705	8,199,789	-	121,941	8,321,730	6,560,000	(469,900)	21,506,435	18,558,433
07 AGRICULTURE, FOOD, & THE MARINE	-	-	-	-	-	-	-	-	-	-
08 MISCELLANEOUS	52,242,890	17,363,220	35,000	-	290,155	325,155	18,853,500	5,160,123	-	48,898,202
	265,757,767	347,660,515	196,157,114	41,337,653	65,912,103	303,406,870	40,877,304	12,066,680	-	250,314,745

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2023

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2023	Accrued	Vacant Property Adjustments	Write Off	Waivers & Credits	Total for Collection	Amount Collected	Closing Arrears at 31/12/2023	Specific Doubtful Arrears*	% Collected
						=(B+C-D-E-F)		=(G-H)		=(H)/(G-J)
	€	€		€	€	€	€	€	€	
Commercial Rates	2,989,380	154,729,089	142,556	1,558,328	659,317	155,358,268	152,855,500	2,502,768	1,062,736	99.1
Rents & Annuities	7,881,300	27,406,159		-		35,287,459	26,574,072	8,713,387		75.3
Housing Loans	572,286	16,613,780		363,820		16,822,246	16,321,422	500,824		97.0

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

- Note 1 Rental income from Shared Ownership has been included under Housing Loans
- Note 2 Income from Tenant Purchase Annuities has been included under Housing Loans
- Note 3 Arrears brought forward is shown net of credit balances.
- Note 4 Housing Loans are showing NET of overpayments and Includes the principal and net interest due for the year.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate / Joint venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Consolidated in Local Authority accounts (Y/N)	Date of financial statements
Ardgillan Castle Ltd*	50	Subsidiary	186,738	- 33,381			153,356	N	31/12/2022
BASE Enterprise Centre CLG*	60	Subsidiary	519,944	- 228,743	434,999	425,836	291,201	N	31/12/2022
Balbriggan Enterprise and Training Centre CLG*	33	Associate	514,469	- 191,865			322,604	N	31/12/2022
Castlecrag Management CLG.	33	Associate	395,491	- 8,449	143,128	126,611	234,103	N	31/08/2023
College Business & Technology Park Management Services CLG	100	Subsidiary	-	-	-	-	-	N	31/05/2022
City of Dublin Energy Management Agency (CODEMA) Limited by Guarantee	11		977,704	- 423,864	3,035,215	2,767,980	279,017	N	31/12/2022
Domville Woods Property Management Company CLG.	100	Subsidiary	64,728	- 9,549	20,261	11,781	55,179	N	31/12/2020
Draiocht CLG.	29	Associate	966,731	- 566,071	1,844,743	1,755,890	400,660	N	31/12/2022
Drinan Enterprise Centre CLG*	75	Subsidiary	599,627	- 493,028	-	-	106,599	N	31/12/2022
Fingal Community & Recreation Services limited by guarantee number 373487	67	Subsidiary	597,428	- 544,619	1,867,194	1,867,194	36,658	N	31/12/2022
Fingal Parks & Heritage Trust Ltd.*	100	Subsidiary	34,626	- 34,623	-	-	3	N	31/12/2022
Fingal Tourism CLG.*	13		66,651	- 32,969	199,963	192,263	33,682	N	31/12/2022
Georges Square Management Limited*	50	Subsidiary	63,687	- 63,465	-	-	35,773		31/12/2022
Hill Mill Company Limited by Guarantee *	25	Associate	413,475	- 139,263	732,038	736,874	274,212	N	31/12/2022
Kettle's Lane Management CLG	67	Subsidiary	150,299	- 7,890	43,287	48,047	114,523	N	31/12/2022
Ladyswell Property CLG.	100	Subsidiary	116,199	- 76,204	162,789	199,686	39,995	N	31/12/2022
Ladyswell Management CLG	67	Subsidiary	10,792	- 2,280	29,210	24,070	8,512	N	31/12/2022
MALAHIDE CASTLE AND NEWBRIDGE HOUSE LIMITED*	73	Subsidiary	5,464,565	- 5,319,343	3,506,435	3,343,831	145,221	N	31/12/2022
Montini Property Management Company Ltd by guarantee	33	Associate	11,049	- 1,501	6,576	7,393	9,548	N	31/12/2022
Mullhuddart Community Centre CLG	29	Associate	374,677	- 63,536	513,780	469,436	274,257	N	31/12/2022
Ongar Community Centre CLG.	40	Associate	218,446	- 39,674	269,113	248,490	126,272	N	31/12/2022
Parslickstown House Management CLG	33	Associate	273,833	- 86,717	625,334	604,690	100,088	N	31/12/2022
Rossan Court Owners Management Company limited by guarantee.	100	Subsidiary	25,147	- 3,972	34,363	25,709	21,175	N	31/12/2022
The Seamus Ennis Cultural Centre Company CLG.	33	Associate	1,026,621	- 304,252	816,376	672,025	522,369	N	31/12/2022
Tyrellstown Community Centre CLG	25	Associate	180,537	- 58,390	203,578	241,188	99,647	N	31/12/2022
Whitestown Property Management Company CLG	33	Associate	27,841	- 794	8,550	7,630	8,547	N	31/12/2021

Note* Company claimed abridged financial statements relief for a small company under section 353 of the Companies Act 2014