



Fingal County Council Affordable Housing in North County Dublin

16 houses in various locations across North County Dublin are being made available for sale by Fingal County Council under affordable dwelling purchase arrangements. This will be carried out under the Affordable Housing Act 2021 and associated Regulations. The scheme will be aimed at first-time buyers (although some exceptions apply). The homes available for purchase are located in the following Developments: Millers Glen, Swords (6 houses); Mooretown, Swords (2 houses); Station Road, Lusk (3 houses); The Paddocks, Donabate (3 houses); and College Avenue, Belcamp (2 houses). The house types available for purchase are listed below:

Property Type	Location	Number of Houses available	Typical Gross Household Income Limit* exceptions apply (€)	Market Value of House	Minimum Sale Price	Approximate % Reduction from Market Value
3-Bed Mid Terrace	Millers Glen, Swords	1	€100,463	€470,000	€370,000	21.28%
3-Bed Mid Terrace	Millers Glen, Swords	1	€102,600	€480,000	€380,000	20.83%
3-Bed Semi Detached	Millers Glen, Swords	4	€106,875	€500,000	€400,000	20.00%
2-Bed Mid Terrace	Mooretown, Swords	1	€85,500	€400,000	€300,000	25.00%
3-Bed End Terrace	Mooretown, Swords	1	€105,807	€495,000	€395,000	20.20%
4-Bed Detached	Station Road, Lusk	1	€118,632	€555,000	€455,000	18.02%
4-Bed Detached	Station Road, Lusk	1	€119,700	€560,000	€460,000	17.86%
4-Bed Detached	Station Road, Lusk	1	€120,769	€565,000	€465,000	17.70%
3-Bed Mid Terrace	The Paddocks, Donabate	3	€106,875	€500,000	€400,000	20%
3-Bed Mid Terrace	Belcamp, Dublin 17	1	€101,532	€475,000	€375,000	21.05%
4-Bed End Terrace	Belcamp, Dublin 17	1	€117,563	€550,000	€450,000	18.18%

**Please note that these income limits are indicative only. Please refer to our FAQs at <https://www.fingal.ie/AffordableHousing> to view the exceptions to the limits.*

The purchasers will enter an affordable dwelling purchase agreement with Fingal County Council. Under this agreement the Council will take a percentage equity share in the dwelling, equal to the difference between the market value of the dwelling and the price paid by the purchaser. The Council may not seek realization of its affordable dwelling equity for a 40-year period (other than for breach of the agreement). However, the purchaser

may choose to redeem or buy out the affordable dwelling equity at any time either through one lump sum, or a series of payments to the Council.

In order to be eligible to apply for the scheme, applicants must satisfy the below criteria:

- Be a First-Time Buyer or meet the exceptions under the Fresh Start Principle.
- To apply for a 2-bedroom property, typically gross household income for the preceding 12 months should be below €85,500. **Some exceptions apply*
- To apply for a 3-bedroom property, typically gross household income for the preceding 12 months should be below €106,875. **Some exceptions apply*
- To apply for a 4-bedroom property, typically gross household income for the preceding 12 months should be below €120,769. **Some exceptions apply*
- Each person included in the application must have the right to reside indefinitely in the State.
- The affordable home must be the household's normal place of residence.

Applications will be prioritized based on time and date of application. In addition to this, 30% of the homes will only be available to applicants who have been, or are currently, a resident in the administrative area of Fingal County Council for a minimum period of 5 years.

Applications will be accepted via an online application portal. Applications can be made starting from **12noon on 26th April 2024**.

A link to the online application portal and further information on this scheme, including the Scheme of Priority, guide to making an application and the documentation required to accompany the application is available at <https://www.fingal.ie/AffordableHousing>