

# MEETING OF FINGAL COUNTY COUNCIL

14<sup>th</sup> September 2015

ITEM NO: 20 a

## STATUTORY AUDIT REPORT FOR YEAR ENDING 31/12/2014

The report of the Principal Local Government Auditor on the Accounts of Fingal County Council for the year ended 31<sup>st</sup> December 2014, which includes my responses to him, is attached.

The **Draft** Annual Financial Statement for 2014 was considered by the Council at its meeting held on 11<sup>th</sup> May 2015. The Statement was then forwarded to the Local Government Audit Service. The Local Government Auditor and his team commenced preparatory work on the Audit in January 2014, with the audit formally commencing on 27<sup>th</sup> April 2015. The Audit was concluded mid July 2015.

During the course of the audit it was necessary, with the agreement of the Auditor, to process an audit adjustment in the accounts. The adjustment was in relation to the accounting treatment of the long term development levy debtors which was shown gross and is now treated in the accounts on a net basis. The Audited Annual Financial Statement is attached and the adjustment is reflected on Notes 3, 5, & 11, and in Appendices 5 and 6.

In his report the Auditor expresses his opinion:-

“In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Fingal County Council at 31 December 2014 and its income and expenditure for the year then ended.”

A revised statutory framework for local authority Audit Committees requires that the statutory report of the Local Government Auditor is brought, in the first instance, to the Audit Committee for consideration. The Audit Committee is then obliged to formally report to the Council on the Audited Annual Financial Statement and the statutory report of the Local Government Auditor. The AFS and statutory report was brought to the Audit Committee on Monday 20<sup>th</sup> July. The Audit Committee's report is also before the meeting today.

Copies of the accounts are available at the meeting and also on the Council's website at: [www.fingalcoco.ie](http://www.fingalcoco.ie)

*Paul Reid*  
*Chief Executive*